

Finance Committee Notes for report

Members:

Alan P. (Chair)

Lou A (Outgoing Chair)

John M

Daniel G

Lyman I

Joe J

Guest:

Alexa L

Lou A called the meeting to order.

Issues:

Amending budget (possible)

Motion 1

To allocate \$500 to PI expenses

Recommendation 1

That the treasure/bookkeeper amend the budget to add a line item for 7th tradition donations from Phone Bridge.

Recommendation 2

That MAWS communicate to potential members/donors, as appropriate that to avoid undue influence, or the appearance of such influence, (as defined in Article VI, Section II of MAWS By-laws) we cannot guarantee that any donation will be used for the requested purpose. However, every effort will be made and consideration given to use that donation as requested

Recommendation 3

That the bookkeeper insert the Prudent Reserve amount, other committee reserves (e.g.: PI) and the fiscal year, as footnotes on future budgets.

Recommendation 4

Add a separate line in the budget for PI.

Report 1

We intend to modify the position of Treasurer should to be more of an overseer of financial matters. We intend to increase utilization of a professional bookkeeper to assist the treasurer.